

124A ST STEPHENS AVENUE SHEPHERDS BUSH, LONDON W12 8JD



EXECUTIVE SUMMARY

- Freehold land for sale benefitting from detailed planning consent to create 2 x duplex 1-bedroom apartments
- Located seconds from Shepherds Bush Underground Station
- Proposed NIA approx. 1,392 sq. ft. / 129.3 sq. m.
- The existing property comprises vacant land with a site area of approx. 0.02 acres / 699 sq. ft. / 64.93 sq. m.
- Planning conditions have been discharged
- It is our understanding that there are CIL liabilities of approx. £21,000 - we strongly encourage interested parties to carry out



LOCATION

Shepherds Bush is a highly sought after location in West London, surrounded by an abundance of local amenities including Westfield Shopping Centre & an underground station just 0.3miles from the site.

The area continues to attract investors, developers and end-users due to it's wide array of local amenities, renowned local schools and a short journey time into Central London.

KEY DISTANCES

- Shepherds Bush Market Station 0.3 Miles
- Westfield Shopping Centre 0.4 miles
- O2 Shepherds Bush Empire 0.4 Miles
- BBC Television Centre 0.6 Miles
- Imperial College London White City Campus 1 Mile
- Shepherds Bush Green 1 Mile



WESTFIELD SHOPPING CENTRE





DESCRIPTION

Freehold and vacant land benefitting from detailed planning consent to create a brand-new boutique development comprising two one-bedroom duplex apartments.

The site area is approx. 0.02 acres / 699 sq. ft. / 64.93 sq. m.

Shepherds Bush Market Station is just 0.3 miles from the site in addition to an abundance of local amenities, including restaurants, shop, supermarkets and schools.

Westfield Shopping Centre is located 0.4 miles from the site.

The seller has discharged the planning conditions, where aside from making legal payments such as CIL, construction could commence imminently, subject to ensuring all obligations have been met.

Offers invited for the freehold interest in the land in excess of £550,000, subject to contract.

DATA ROOM

<u>Click Here</u> to visit the property webpage - please click the dataroom link to the right-hand side and enter access code: **STSTEPHENS2020** (upper case)

The data room contains the following set of documents:

- 1. Full set of approved plans & documents
- 2. Title Register & Plan
- 3. Decision Notice

Please note, the data room is being regularly updated.

| Unit | Beds | Floor | NIA Sq. Ft. | NIA Sq. M. |
|--|------|---------|-------------|---------------|
| DETAILED PLANNING CONSENT - HAMMERSMITH & FULHAM (PLANNING REFERENCE: 2017/01176/FUL) | | | | |
| 1 | 1 | LG & GF | 675 | 62.69 |
| 2 | 1 | FF & SF | 717 | 66.61 |
| Total | | | 1,392 | 129.3 |
| OS MAP WITH OUTLINE | | | | |
| St Stephen's Avenue | | | | |

PROPOSED PLANS

LOWER-GROUND

GROUND-FLOOR

FIRST-FLOOR

SECOND-FLOOR



PRICE

Offers invited in excess of £550,000, subject to contract

CIL

It is our understanding that there are CIL liabilities of approx. £21,000 - we strongly encourage interested parties to carry out their own due diligence to confirm this

VAT

The property is not elected for VAT

DATA ROOM

<u>Click Here</u> to visit the property webpage - please click the dataroom link to the right-hand side and enter access code: **STSTEPHENS2020** (*upper case*)

DEBT ADVISORY

GLPC's Debt Advisory Team advises clients seeking real estate finance for developments or acquisitions. The Team can support you in obtaining efficient finance which recognises the qualitative factors when fostering borrower to lender partnerships.



For more information, please contact Nick Swerner on 07966 487 790 / 0203 640 6420 / nick.swerner@glpg.co.uk.

CONTACT

For further information or to arrange an inspection, please get in touch with a member of our Investments Team:

GLPG 020 3640 6420 TEAM@GLPG.CO.UK



DEAN LESLIE Director 07446 918 939 Dean.leslie@glpg.co.uk



ADAM FREEDMAN Investment Associate 07572 121 301 Adam.freedman@glpg.co.uk



MATT GLAZER Director 07879 774 584 Matt.glazer@glpg.co.uk



EMMANUEL RASHTI Investment Associate 07738 571 372 Emmanuel.rashti@glpg.co.uk

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Interested parties are strongly advised to satisfy themselves as to the correctness of each statement, and to carry out their own due diligence including to ensure that the title is satisfactory and that they have the ability to implement any proposed scheme.

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