

# 140-142 PINNER ROAD

NORTHWOOD, MIDDLESEX, HA6 1BP



## **INVESTMENT SUMMARY**

- The sale of a **freehold site with detailed planning consent** to create a brand-new development comprising nine apartments
- Proposed Residential NSA approx. 6,969 sq. ft.
  / 647 sq. m. click here to skip to the accommodaiton schedule
- **Prominent site** measuring approx. 0.21 acres / 9,148 sq. ft. / 850 sq. m.
- CIL is estimated at approx. at £150,629 (broken down as £102,419.62 for local CIL & £48,209.43 for Mayoral CIL)
- Surface parking for all proposed units
- Offers are invited for the freehold interest on an unconditional basis



## **LOCATION**

The site is located adjacent to High Street, Northwood, just 0.6 miles from Northwood Station and 0.6 miles from Northwood Hills Station.

Northwood is an affluent area, comprising a mix of families, downsizers and young professionals, where properties of all types continue to benefit from strong capital appreciation.

The Town Centre has an abundance of restaurants, shops and supermarkets whilst having excellent local schools.

The area has experienced substantial growth over the past decade, underpinned by excellent schools and transport links as well as being a short journey time into Central London by both car and public transport.



#### **KEY DISTANCES**

- Haste Hill Golf Club 0.3 miles
- Northwood School 0.4 miles
- Northwood Station 0.6 miles
- Northwood Golf Club 0.6 miles
- Northwood Hills Station 0.6 miles
- David Lloyd Leisure Centre 1.5 miles
- Mount Vernon Hospital 1.6 miles



#### **DESCRIPTION**

A former public house benefitting from detailed planning consent to demolish the existing building to construct a brand-new development comprising nine apartments.

The scheme includes a mix of 1, 2 & 3 bedroom apartments (broken down as 3 x 1-bed, 5 x 2-bed & 1 x 3-bed).

All proposed residential units will have one surface car parking space, and the site is located equidistant from both Northwood & Northwood Hills Underground Stations.

CIL is estimated at approx. at £150,629 (broken down as £102,419.62 for local CIL & £48,209.43 for Mayoral CIL)

Offers are invited for the freehold interest on an unconditional basis.

#### **DATA ROOM**

<u>Click Here</u> to visit the property webpage - please click the dataroom link to the right-hand side and enter access code: **140pinnerroad** (case sensitive)

The data room contains the following set of documents:

- 1. Full set of approved plans & documents
- 2. Title Register
- 3. Title Plan
- 4. Decision Notice

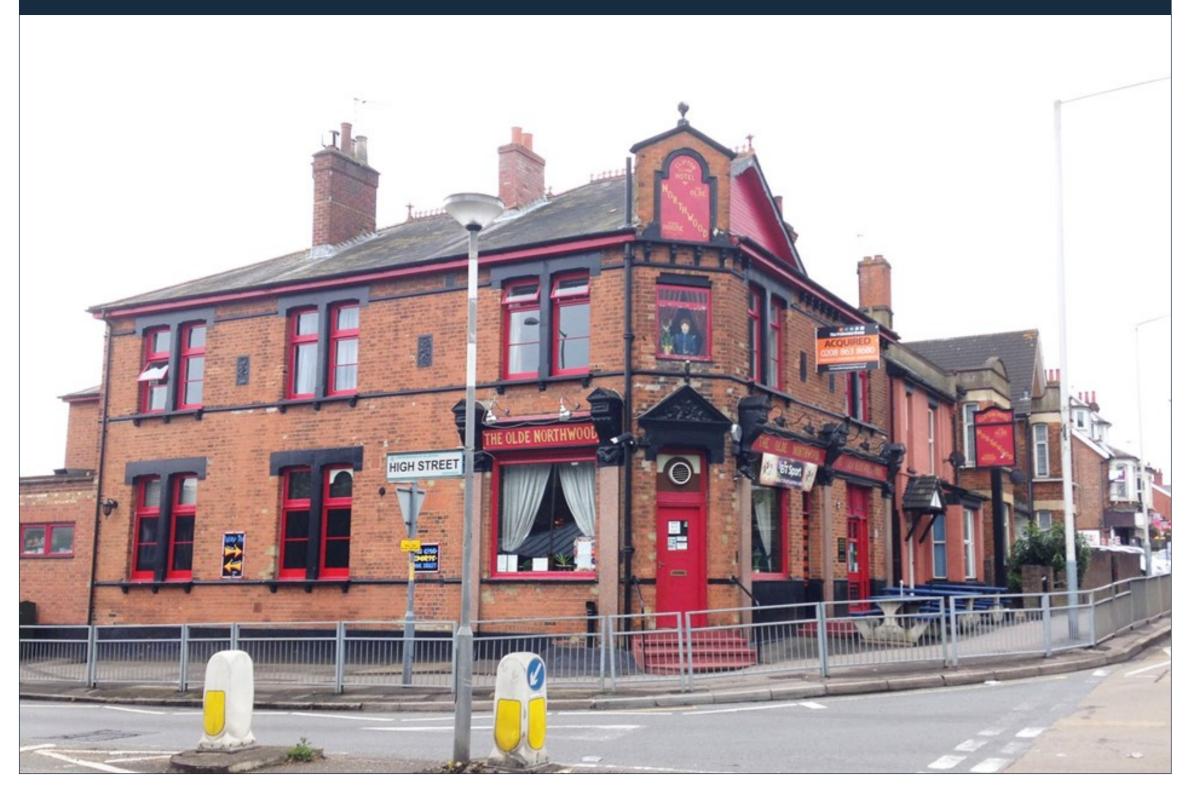
Please note, the data room is being regularly updated.

| Unit   | Parking | Beds | NIA Sq. Ft. | NIA Sq. M. |
|--|---------|------|-------------|------------|
| 9-Unit Consent (Planning Ref: 73773/APP/2019/2660) |         |      |             |            |
| 1  | 1       | 1    | 540         | 50.2       |
| 2  | 1       | 2    | 910         | 84.5       |
| 3  | 1       | 2    | 769         | 71.4       |
| 4  | 1       | 1    | 549         | 51         |
| 5  | 1       | 2    | 800         | 74.3       |
| 6  | 1       | 1    | 570         | 53         |
| 7  | 1       | 2    | 1044        | 97         |
| 8  | 1       | 2    | 775         | 72         |
| 9  | 1       | 3    | 1012        | 94         |
| TOTAL  |         |      | 6,969       | 647        |





## EXISTING BUILDING TO BE DEMOLISHED TO CREATE THE PROPOSED RESIDENTIAL SCHEME



#### **PROPOSAL**

Offers are invited for the Freehold interest in excess of £1,600,000, subject to contract

## VAT

It is our understanding that the property is elected for VAT

# **OFFERS**

To be sent via email to team@glpg.co.uk, detailing the following:

- 1. Purchaser details
- 2. Proposal including timescales
- 3. Exchange deposit
- 4. Method of funding & proof of funds
- 5. Level of due diligence undertaken to date
- 6. Solicitor details
- 7. Any associated conditions

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#### **DEBT ADVISORY**

GLPG's Debt Advisory Team advises clients seeking real estate finance for developments or acquisitions. The Team can support you in obtaining efficient finance which recognises the qualitative factors when fostering borrower to lender partnerships.

For more information, please contact Nick Swerner on 07966 487 790 / 0203 640 6420 / nick.swerner@glpg.co.uk.

# **CONTACT**

For further information or to arrange an inspection, please get in touch with a member of our Investments Team:



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Interested parties are strongly advised to satisfy themselves as to the correctness of each statement, and to carry out their own due diligence including to ensure that the title is satisfactory and that they have the ability to implement any proposed scheme.

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