

REAR OF 250 HIGH STREET

ENFIELD, HERTFORDSHIRE, EN3 4HB



INVESTMENT SUMMARY

- The sale of a freehold site with detailed planning consent to create a brand-new development comprising nine luxury apartments
- **Proposed Residential NSA** approx. 7,406 sq. ft. / 688 sq. m. **click here** to skip to the accommodaiton schedule
- **Prominent site** measuring approx. 0.11 acres / 4,924 sq. ft. / 457.5 sq. m.
- It is our understanding that there are CIL
 liabilities of approx. £100,000 and that there
 are no Section 106 contributions we strongly
 encourage all interested parties to carry out
 their own due diligence
- Surface parking for five of the proposed nine units
- Offers are invited for the freehold interest on an unconditional basis



LOCATION

The site is located adjacent to High Street, Enfield, just 0.4 miles from Southbury Station and 1.5 miles to Enfield Town Centre.

Enfield is an affluent area, comprising a mix of families, downsizers and young professionals, where properties of all types continue to benefit from strong capital appreciation.

The Town Centre has an abundance of restaurants, shops and supermarkets whilst having excellent local schools.

The railway station is located approx. 0.4 miles from the site, with trains travelling into Central London in approx. 30 minutes.

The area has experienced substantial growth over the past decade, underpinned by excellent schools and transport links as well as being a short journey time into Central London by both car and public transport.



KEY DISTANCES

- Ponders End Park 450 feet
- St Matthews C of E Primary School 0.2 miles
- Southbury Station 0.4 miles
- Tesco Extra 0.4 miles
- Alma Jewish Primary School 0.7 miles
- Enfield Town Centre 1.5 miles





DESCRIPTION

Located within High Street, Enfield, a large market town 2 miles to the east of Barnet is a freehold site benefiting from detailed planning consent to create a brand-new development comprising nine luxury apartments.

The uniquely designed proposed scheme includes approx. net saleable area of residential space totalling 7,406 sq. ft. / 688 sq. m.

The scheme includes a mix of 1, 2 & 3 bedroom apartments broken down as 5 x 1-bed, 2 x 2-bed & 2 x 3-bed).

In addition, there is a provision for five surface car parking spaces.

Offers are invited for the freehold interest on an unconditional basis.

DATA ROOM

<u>Click Here</u> to visit the property webpage - please click the dataroom link to the right-hand side and enter access code: 250highstreet (case sensitive)

The data room contains the following set of documents:

- 1. Full set of approved plans & documents
- 2. Title Register
- 3. Title Plan
- 4. Decision Notice

Please note, the data room is being regularly updated.

Unit	Parking	Beds	NIA Sq. Ft.	NIA Sq. M.
9-Unit Consent (Planning Ref: 19/03748/FUL)				
1	1	1	667	62
2	-	1	635	59
3	-	1	710	66
4	1	3	1,066	99
5	1	2	1,033	96
6	-	1	700	65
7	-	1	667	62
8	1	3	990	92
9	1	2	936	87
TOTAL			7,406	688

PROPOSAL

Offers Invited for the Freehold interest at £1,300,000, subject to contract

VAT

It is our understanding that the property is not elected for VAT

OFFERS

To be sent via email to team@glpg.co.uk, detailing the following:

- 1. Purchaser details
- 2. Proposal including timescales
- 3. Exchange deposit
- 4. Method of funding & proof of funds
- 5. Level of due diligence undertaken to date
- 6. Solicitor details
- 7. Any associated conditions

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DEBT ADVISORY

GLPG's Debt Advisory Team advises clients seeking real estate finance for developments or acquisitions. The Team can support you in obtaining efficient finance which recognises the qualitative factors when fostering borrower to lender partnerships.

For more information, please contact Nick Swerner on 07966 487 790 / 0203 640 6420 / nick.swerner@glpg.co.uk.

CONTACT

For further information or to arrange an inspection, please get in touch with a member of our Investments Team:



020 3640 6420 TEAM@GLPG.CO.UK

DEAN LESLIE

Director

07446 918 939

Dean.leslie@glpg.co.uk

ADAM FREEDMAN

Investment Associate

07572 121 301

Adam.freedman@glpg.co.uk

MATT GLAZER

Director

07879 774 584

Matt.glazer@glpg.co.uk

EMMANUEL RASHTI

Investment Associate

07738 571 372

Emmanuel.rashti@glpg.co.uk

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Interested parties are strongly advised to satisfy themselves as to the correctness of each statement, and to carry out their own due diligence including to ensure that the title is satisfactory and that they have the ability to implement any proposed scheme.

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